



=

**\$40**

%

=

**7%**

## Tax Inclusive

Tax is included in the price of the item

Item Price Entered in atVenu

**\$40**

Item Sale Price (atVenu Register Price)

**\$40**

Tax Backed Out During Settlement

**$\$40 - (\$40 / 1.07) = \$2.62$**

Item Sale Price    Item Sale Price    Tax Rate    Tax

Adjusted Gross of Item

**$\$40 - \$2.62 = \$37.38$**

Item Sale Price    Tax

Item Price Entered in atVenu

**\$40**

Item Sale Price (atVenu Register Price)

**$\$40 + (\$40 \times 0.07) = \$42.80$**

Item Price Entered    Tax %

Tax Backed Out During Settlement

**$\$42.80 - (\$42.80 / 1.07) = \$2.80$**

Item Sale Price    Tax Rate    Tax Rate    Tax

Adjusted Gross of Item

**$\$42.80 - \$2.80 = \$40$**

Item Sale Price    Tax

Collected Amount as Price Per Item

**\$37.38**

**\$40.00**