

# UK and EU Settlements

# UK Settlements

## Settlement Configuration

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Always confirm VAT specifics with Venue Operator before configuring your settlement

### Sales VAT:

- In the UK, sales VAT is always the responsibility of the Artist, so **Tax Retained By** should always be set to **Artist**

### FEU:

- FEU applies to non-UK Artists when performing in the UK. Typically when FEU applies, VAT does not. However, in some instances, a non-UK Artist may be performing with merchandise supplied by a UK based company. In this scenario, both FEU and VAT may apply
- When FEU applies, in the **Show Info** section, set **FEU** to **Yes**, then enter the **Withholding %** (20% is default but this can be overridden as needed)

### Venue Cut/Commission:

- Confirm Venue Cut and how it is to be calculated with Venue Operator
- Set **Venue Cut On** to Gross, Adjusted Gross with Tax, Adjusted Gross without Tax, Adjusted Gross without Tax and Fees

### VAT on Fees, Commissions, Services:

*VAT may apply to fees, Venue commission, and services*

- If the Venue is charging a Retail Fee, in the **Show Info** section of the settlement, set Include **Retail Fee** to **Yes**. Then, in the **Retail Fee** section, set the **Retail Fee %** and check **Exclude Retail Fee Tax from Adjust Gross** if needed
- If the Venue is charging VAT on their commission, in the **Show Info** section of the settlement, set **Tax on Cuts** to **Yes**
  - If Tax on Cuts is set to **No**, tax cannot be applied to CC Fee or Show Adjustments
- If the Venue is charging VAT on their Credit Card fee, set **Tax Applied To** to either Apparel, Other, Music in the **Credit Card/Cash** section of the settlement. In order to configure this setting:
  - Tax Retained By must be set to **Artist**
  - Tax on Cuts must be set to **Yes**
  - Payment Type Collected By must be set to **Venue**
- If the Venue is charging VAT on additional services, in the **Show Adjustments** section of the settlement, add the Adjustment, then set **Tax Applied To** to either Apparel, Other, Music. In order to configure this setting:
  - Tax Retained By must be set to **Artist**
  - Tax on Cuts must be set to **Yes**
  - Cost Type must be set to **Off Top Paid To Venue**

# UK Settlements

## More About Retail Fee and FEU

### Retail Fee:

To apply a Retail Fee, in the **Show Info** section, select Include **Retail Fee: Yes**. Then, in the **Retail Fee** section, enter the %, and select **Exclude Retail Fee from Adjusted Gross** if applicable.

Retail Fee details will also be displayed on the generated Settlement PDF.

The screenshot shows the 'Show Info' section of the system interface. The top right corner displays '£/Head: £4.00'. The 'Rep Name' is 'John Smith' and the 'Rep Email' is 'john@email.com'. The 'Exchange Rate' is '1 GBP = 1.202701 USD' and '1.202701'. The 'Include Retail Fee' dropdown is set to 'Yes'. The 'Tax Method' is 'Tax Inclusive'. The 'FEU Artist' is 'Yes'. The 'Withholding (%)' is '20'. The 'Venue Cut' section shows 'Apparel (%)' at 20, 'Other (%)' at 20, and 'Music (%)' at 20. The 'Adjusted Gross with Tax' is displayed. The 'Retail Fee' section shows a text input for 'Retail Fee (%)' and a checked checkbox for 'Exclude Retail Fee Tax From Adjusted Gross'.

### FEU:

The Foreign Entertainers Unit (FEU) is a specialist division of HMRC that was set up to ensure that production companies correctly account to HMRC for tax due when non-UK artists/entertainers and sportspeople perform in the UK.

To apply FEU, select **FEU Artist: Yes**.

When FEU is enabled, the following applies:

- 20% of the Adjusted Gross withholding applies (20% is default but this can be overridden as needed)
- FEU withholding is retained by the Venue
- Sales VAT no longer applies
- VAT on commission may still apply
- FEU is detailed in the Tax Summary portion of the Settlement

The screenshot shows the 'Show Info' section of the system interface. The top right corner displays '£/Head: £4.00'. The 'Rep Name' is 'John Smith' and the 'Rep Email' is 'john@email.com'. The 'Exchange Rate' is '1 GBP = 1.202701 USD' and '1.202701'. The 'Include Retail Fee' dropdown is set to 'Yes'. The 'Tax Method' is 'Tax Inclusive'. The 'FEU Artist' is 'Yes'. The 'Withholding (%)' is '20'. The 'Venue Cut' section shows 'Apparel (%)' at 20, 'Other (%)' at 20, and 'Music (%)' at 20. The 'Adjusted Gross with Tax' is displayed. The 'Retail Fee' section shows a text input for 'Retail Fee (%)' and a checked checkbox for 'Exclude Retail Fee Tax From Adjusted Gross'.

# EU Settlements

## Overview

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This user guide provides an overview of how to configure the atVenu Settlement page for your European Settlements. We'll break down 5 different scenarios, and illustrate how to specifically configure the atVenu Settlement for each.

In each of the included scenarios, we are applying the **Venue Commission / Cut to Total Gross**, not **Adjusted Gross**.

For the purposes of this guide, we will be using France as the country. Although all of the included scenarios can occur throughout Europe, one might be more common than the others, depending on the specific country you are Settling in.

Below, is a complete list of assumptions we are making across all Settlement scenarios:

<p><b>Tour Currency</b></p> <p><b>GBP</b></p> <p><i>All Reports convert back to the Report Currency you saved to the tour when it was created</i></p>	<p><b>Country of Settlement</b></p> <p><b>France</b></p>	<p><b>Venue Commission Applied</b></p> <p><b>Gross</b></p> <p><i>Not applied to Adjusted Gross</i></p>
<p><b>VAT Rate</b></p> <p><b>20%</b></p>	<p><b>Venue Cut</b></p> <p><b>25%</b></p> <p><i>*Except in Scenario 5, where a Flat Rate Cut is charged by Venue</i></p>	<p><b>Gross Sales</b></p> <p><b>€1,500</b></p>

### Applying the Venue Cut:

You have the ability to exclude tax from the Adjusted Gross. In the **Show Info** section, under **Venue Cut On**, select from either:

- Gross
- Adjusted Gross with Tax
- Adjusted Gross without Tax
- Adjusted Gross without Tax and Fees

# EU Settlements

## Settlement Scenario One

### Show Settlement Details:

- Country of Settlement: **France**
- Gross Sales: **€1,500.00**
- Sales VAT to be paid by Venue: - **€250.00**
- Artist Balance: **€1,250.00**
- Venue Cut: - **€375.00** (25% of 1500)
- **Final Payment Due Merchandiser/Artist: €875.00**



*In this scenario*

Venue **will** withhold and retain French VAT  
Venue **will not** charge VAT on their Commission / Cut

### Configure the atVenu Settlement Page:

- Venue Cut On: **Gross**
- Tax Retained By: **Venue**
- Tax on Cuts: **No**

Show Info ▾ €/Head: €0.75

Rep Name <b>John Smith</b>	Rep Email <b>johnsmith@email.com</b>	Rep Phone <b>+001 555 555-5!</b>	Paid Attendance <b>2,000</b>	Tax ID <b>123 456 789</b>
Venue Cut Apparel <b>25</b> Other <b>25</b> Music <b>10</b>	Venue Cut On <b>Gross</b>	Tax Rate Apparel <b>20</b> Other <b>20</b> Music <b>20</b>	Tax Retained By <b>Venue</b>	Tax on Cuts <b>No</b>
Exchange Rate (1 EUR = 0.86 GBP) <b>0.86</b>				

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# EU Settlements

## Settlement Scenario One *Continued*

Once the Settlement page is configured, atVenu will apply calculations based on those settings. The Settlement page is broken into sections:

- **Gross Sales:** Details Gross Sales and Sales VAT (*Gross Sales: €1,500 - Sales VAT: €250 = €1,250*)
- **Settlement:** Details Cuts, Fees, and Taxes, along with totals due to Artist / Merchandiser and Venue (*Artist Cut: €875 | Venue Cut: €375 + VAT retained by Venue: €250 = €625*)
- **Tax Summary:** Summary of VAT, along with the totals retained by each party (*Sales VAT retained by Venue: €250*)
- **Final Payment:** Final Payment due Venue with Payment Method options (*Total Due Venue = €625*)

Gross Sales ▼				Gross Sales: €1,500.00		
Merchandise Sales				Music Sales		Total Sales
	Apparel	Other	Total		Total	Total
Gross Sales	€1,500.00	€0.00	€1,500.00		€0.00	€1,500.00
Sales Tax	(€250.00)	€0.00	(€250.00)		€0.00	(€250.00)
Adjusted Gross	€1,250.00	€0.00	€1,250.00	Adjusted Gross	€0.00	Adjusted Gross €1,250.00

  

Settlement ▼							Total Due Merchandiser: €875.00	Total Due Venue: €625.00	
Merchandiser				Venue					
	Cuts	Fees	Taxes		Cuts	Fees	Taxes		
Apparel (75%)	€875.00		€0.00	Apparel (25%)	€375.00		€250.00		
Other (75%)	€0.00		€0.00	Other (25%)	€0.00		€0.00		
Merch Subtotal	€875.00		€0.00	Merch Subtotal	€375.00		€250.00		
Music (90%)	€0.00		€0.00	Music (10%)	€0.00		€0.00		
Subtotal	€875.00		€0.00	Subtotal	€375.00		€250.00		
Total	€875.00	€0.00	€0.00	Total	€375.00	€0.00	€250.00		
Total Due Merchandiser:			€875.00	Total Due Venue:			€625.00		

  

Tax Summary ▼							Merchandiser Tax: €0.00	Venue Tax: €250.00
Summary of Taxes								
Tax Type	Tax Rate	Collected By	Apparel	Other	Music	Total		
Sales	20%	VENUE	€250.00	€0.00	€0.00	€250.00		
Tax on Cuts	20%	Venue	€0.00	€0.00	€0.00	€0.00		€0.00
Tax on Receipts	20%	Venue	€0.00	€0.00	€0.00	€0.00		€0.00
Tax on Adjustments	20%	Venue	€0.00	€0.00	€0.00	€0.00		€0.00

  

Final Payment ▼		Merchandiser Owes Venue: €625.00

# EU Settlements

## Settlement Scenario Two

### Show Settlement Details:

- Country of Settlement: **France**
- Gross Sales: **€1,500.00**
- Venue Cut: - **€375.00** (25% of 1500)
- **Final Payment Due Merchandiser/Artist: €1,125.00**
- Sales VAT to be paid by Artist: - **€250.00**
- Profit: **€875.00 after VAT paid by Artist**



*In this scenario*

Venue **will not** withhold or retain French VAT  
Venue **will not** charge VAT on their Commission / Cut

### Configure the atVenu Settlement Page:

- Venue Cut On: **Gross**
- Tax Retained By: **Artist / Merchandiser**
- Tax on Cuts: **No**

Show Info ▾ €/Head: €0.75

Rep Name <b>John Smith</b>	Rep Email <b>johnsmith@email.com</b>	Rep Phone <b>+001 555 555-5!</b>	Paid Attendance <b>2,000</b>	Tax ID <b>123 456 789</b>
Venue Cut Apparel <b>25</b> Other <b>25</b> Music <b>10</b>	Venue Cut On <b>Gross</b>	Tax Rate Apparel <b>20</b> Other <b>20</b> Music <b>20</b>	Tax Retained By <b>Merchandiser</b>	Tax on Cuts <b>No</b>
Exchange Rate (1 EUR = 0.86 GBP) <b>0.86</b>				

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# EU Settlements

## Settlement Scenario Two *Continued*

Once the Settlement page is configured, atVenu will apply calculations based on those settings. The Settlement page is broken into sections:

- **Gross Sales:** Details Gross Sales and Sales VAT (*Gross Sales: €1,500 - Sales VAT: €250 = €1,250*)
- **Settlement:** Details Cuts, Fees, and Taxes, along with totals due to Artist / Merchandiser and Venue (*Artist Cut: €875 + VAT retained by Artist: €250 = €1,125 | Venue Cut: €375*)
- **Tax Summary:** Summary of VAT, along with the totals retained by each party (*Sales VAT retained by Artist / Merchandiser: €250*)
- **Final Payment:** Final Payment due Venue with Payment Method options (*Total Due Venue = €375*)

Gross Sales ▼				Gross Sales: €1,500.00		
Merchandise Sales			Music Sales		Total Sales	
	Apparel	Other	Total		Total	
Gross Sales	€1,500.00	€0.00	€1,500.00			€1,500.00
Sales Tax	(€250.00)	€0.00	(€250.00)			(€250.00)
Adjusted Gross	€1,250.00	€0.00	€1,250.00	Adjusted Gross	€0.00	Adjusted Gross €1,250.00

  

Settlement ▼							Total Due Merchandiser: €1,125.00	Total Due Venue: €375.00	
Merchandiser				Venue					
	Cuts	Fees	Taxes		Cuts	Fees	Taxes		
Apparel (75%)	€875.00		€250.00	Apparel (25%)	€375.00		€0.00		
Other (75%)	€0.00		€0.00	Other (25%)	€0.00		€0.00		
Merch Subtotal	€875.00		€250.00	Merch Subtotal	€375.00		€0.00		
Music (90%)	€0.00		€0.00	Music (10%)	€0.00		€0.00		
Subtotal	€875.00		€250.00	Subtotal	€375.00		€0.00		
Total	€875.00	€0.00	€250.00	Total	€375.00	€0.00	€0.00		
Total Due Merchandiser:			€1,125.00	Total Due Venue:			€375.00		

  

Tax Summary ▼				Merchandiser Tax: €250.00		Venue Tax: €0.00	
Summary of Taxes							
Tax Type	Tax Rate	Collected By	Apparel	Other	Music	Total	
Sales	20%	Merchandiser	€250.00	€0.00	€0.00	€250.00	
Tax on Cuts	20%	Venue	€0.00	€0.00	€0.00	€0.00	€0.00
Tax on Receipts	20%	Venue	€0.00	€0.00	€0.00	€0.00	€0.00
Tax on Adjustments	20%	Venue	€0.00	€0.00	€0.00	€0.00	€0.00

  

Final Payment ▼		Merchandiser Owes Venue: €375.00
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# EU Settlements

## Settlement Scenario Three

### Show Settlement Details:

- Country of Settlement: **France**
- Gross Sales: **€1,500.00**
- Venue Cut: **25% or - €375.00** (25% of 1500)
- VAT on Cut: - **€75.00**
- **Final Payment Due Merchandiser/Artist: €1,050.00**
- Sales VAT to be paid by Artist: - **€175.00 (€250 - €75)**  
*(Note: Do not overpay VAT. The total Sales VAT due is €250.00 but the Venue has already collected €75.00, leaving a VAT balance due of €175.00 to be paid by Artist / Merchandiser)*
- Profit: **€875.00 after VAT and Claim Back**



*In this scenario*

Venue **will not** withhold or retain French VAT  
Venue **will** charge VAT on their Commission / Cut

### Configure the atVenu Settlement Page:

- Venue Cut On: **Gross**
- Tax Retained By: **Artist / Merchandiser**
- Tax on Cuts: **Yes**

Show Info ▾ €/Head: €0.75

Rep Name <b>John Smith</b>	Rep Email <b>johnsmith@email.com</b>	Rep Phone <b>+001 555 555-5!</b>	Paid Attendance <b>2,000</b>	Tax ID <b>123 456 789</b>
Venue Cut Apparel <b>25</b> Other <b>25</b> Music <b>10</b>	Venue Cut On <b>Gross</b>	Tax Rate Apparel <b>20</b> Other <b>20</b> Music <b>20</b>	Tax Retained By <b>Merchandiser</b>	Tax on Cuts <b>Yes</b>
Exchange Rate (1 EUR = 0.86 GBP) <b>0.86</b>				

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# EU Settlements

## Settlement Scenario Three *Continued*

Once the Settlement page is configured, atVenu will apply calculations based on those settings. The Settlement page is broken into sections:

- **Gross Sales:** Details Gross Sales and Sales VAT (*Gross Sales: €1,500 - Sales VAT: €250 = €1,250*)
- **Settlement:** Details Cuts, Fees, and Taxes, along with totals due to Artist / Merchandiser and Venue (*Artist Cut: €875 + VAT retained by Artist: €175 = €1,050 | Venue Cut: €375 + VAT on Commission: €75 = €450*)

Gross Sales ▼				Gross Sales: €1,500.00	
Merchandise Sales				Music Sales	
	Apparel	Other	Total		Total
Gross Sales	€1,500.00	€0.00	€1,500.00		€0.00
Sales Tax	(€250.00)	€0.00	(€250.00)		€0.00
Adjusted Gross	€1,250.00	€0.00	€1,250.00	Adjusted Gross	€0.00
				Total Sales	
					Total
					€1,500.00
					(€250.00)
				Adjusted Gross	€1,250.00

  

Settlement ▼							Total Due Merchandiser: €1,050.00	Total Due Venue: €450.00
Merchandiser							Venue	
	Cuts	Fees	Taxes		Cuts	Fees	Taxes	
Apparel (75%)	€875.00		€175.00	Apparel (25%)	€375.00		€75.00	
Other (75%)	€0.00		€0.00	Other (25%)	€0.00		€0.00	
Merch Subtotal	€875.00		€175.00	Merch Subtotal	€375.00		€75.00	
Music (90%)	€0.00		€0.00	Music (10%)	€0.00		€0.00	
Subtotal	€875.00		€175.00	Subtotal	€375.00		€75.00	
Total	€875.00	€0.00	€175.00	Total	€375.00	€0.00	€75.00	
Total Due Merchandiser:			€1,050.00	Total Due Venue:			€450.00	

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# EU Settlements

## Settlement Scenario Three *Continued*

- **Tax Summary:** Summary of VAT, along with the totals retained by each party (*Sales VAT retained by Artist / Merchandiser: €175 | VAT on Cut retained by Venue: €75 = Total Sales VAT: €250*)
- **Final Payment:** Final Payment due Venue with Payment Method options (*Total Due Venue = €450*)

Tax Summary ▼		Merchandiser Tax: €175.00	Venue Tax: €75.00
<b>Summary of Taxes</b>			
Tax Type	Tax Rate	Collected By	Total
Sales	20%	Merchandiser	€250.00
Tax on Cuts	20%	Venue	€75.00
Tax on Receipts	20%	Venue	€0.00
Tax on Adjustments	20%	Venue	€0.00
<b>Taxes Assessed</b>			
Tax		Merchandiser	Venue
Tax on Sales		€250.00	
<b>Total Tax</b>		<b>€250.00</b>	
Tax on Cuts		(€75.00)	€75.00
Tax on Receipts		€0.00	€0.00
Tax on Adjustments		€0.00	€0.00
<b>Net Taxes Retained</b>		<b>€175.00</b>	<b>€75.00</b>
<b>Final Payment ▼</b>		<b>Merchandiser Owes Venue: €450.00</b>	

# EU Settlements

## Settlement Scenario Four

*Scenario Four is based on an incorrect practice. As a general rule, you should not encounter this. However, should this scenario present itself, we have provided a workaround. In this scenario, the Venue is withholding Sales VAT, but ALSO charges VAT on the Venue Cut, resulting in a double tax situation. Note: A Claim Back should be issued for the additional €75.00 VAT collected by Venue*

### Show Settlement Details:

- Country of Settlement: **France**
- Gross Sales: **€1,500.00**
- Sales VAT to be paid by Venue: - **€250.00**
- Artist Balance: **€1,250.00**
- Venue Cut: - **€375.00** (25% of 1500)
- VAT on Cut: - **€75.00**
- **Final Payment Due Merchandiser/Artist: €800.00**
- Artist Claim Back VAT on Commission: + **€75.00**
- Profit: **€875.00 after Claim Back**



*In this scenario*

Venue **will** withhold and retain French VAT  
Venue **will** charge VAT on their Commission / Cut

### Configure the atVenu Settlement Page:

- Venue Cut On: **Gross**
- Tax Retained By: **Venue**
- Tax on Cuts: **Yes**

Show Info ▾ €/Head: €0.75

Rep Name <b>John Smith</b>	Rep Email <b>johnsmith@email.com</b>	Rep Phone <b>+001 555 555-5!</b>	Paid Attendance <b>2,000</b>	Tax ID <b>123 456 789</b>	
Venue Cut Apparel <b>25</b> Other <b>25</b> Music <b>10</b>	Venue Cut On <b>Gross</b>	Tax Rate Apparel <b>20</b> Other <b>20</b> Music <b>20</b>	Tax Retained By <b>Venue</b>		Tax on Cuts <b>Yes</b>
Exchange Rate (1 EUR = 0.86 GBP) <b>0.86</b>					

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# EU Settlements

## Settlement Scenario Four *Continued*

- To account for the additional €75.00 VAT on Commission the Venue is withholding on the Settlement, enter a Show Adjustment and set the Cost Type to 'Paid to Venue'

Show Cost Venue Tax on Cut	Cost Type Paid to venue	Total Cost (€) 75.00	Applied to None	
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- Gross Sales:** Details Gross Sales and Sales VAT (*Gross Sales: €1,500 - Sales VAT: €250 = €1,250*)
- Settlement:** Details Cuts, Fees, and Taxes, along with totals due to Artist / Merchandiser and Venue (*Artist Cut: €875 - Paid to Venue Show Cost: €75 = €800 | Venue Cut: €375 + VAT retained by Venue: €250 + VAT on Commission: €75 = €700*)

Gross Sales				Gross Sales: €1,500.00			
Merchandise Sales				Music Sales			Total Sales
	Apparel	Other	Total		Total		Total
Gross Sales	€1,500.00	€0.00	€1,500.00		€0.00		€1,500.00
Sales Tax	(€250.00)	€0.00	(€250.00)		€0.00		(€250.00)
Adjusted Gross	€1,250.00	€0.00	€1,250.00	Adjusted Gross	€0.00	Adjusted Gross	€1,250.00

  

Settlement				Total Due Merchandiser: €800.00		Total Due Venue: €700.00	
Merchandiser				Venue			
	Cuts	Fees	Taxes		Cuts	Fees	Taxes
Apparel (75%)	€875.00		€0.00	Apparel (25%)	€375.00		€250.00
Other (75%)	€0.00		€0.00	Other (25%)	€0.00		€0.00
Merch Subtotal	€875.00		€0.00	Merch Subtotal	€375.00		€250.00
Music (90%)	€0.00		€0.00	Music (10%)	€0.00		€0.00
Subtotal	€875.00		€0.00	Subtotal	€375.00		€250.00
Cost:		(€75.00)		Cost:		€75.00	
Total	€875.00	(€75.00)	€0.00	Total	€375.00	€75.00	€250.00
Total Due Merchandiser:			€800.00	Total Due Venue:			€700.00

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# EU Settlements

## Settlement Scenario Four *Continued*

- **Tax Summary:** Summary of VAT, along with the totals retained by each party (*Sales VAT retained by Venue: €250*)
- **Final Payment:** Final Payment due Venue with Payment Method options (*Total Due Venue = €700*)

Tax Summary ▾
Merchandise Tax: €0.00
Venue Tax: €250.00

Summary of Taxes

Tax Type	Tax Rate	Collected By	Apparel	Other	Music	Total
Sales	20%	Venue	€250.00	€0.00	€0.00	€250.00
Tax on Cuts	20%	Venue	€0.00	€0.00	€0.00	€0.00
Tax on Receipts	20%	Venue	€0.00	€0.00	€0.00	€0.00
Tax on Adjustments	20%	Venue	€0.00	€0.00	€0.00	€0.00

Taxes Assessed

Tax	Merchandise	Venue
Tax on Sales	€0.00	€250.00
<b>Total Tax</b>	<b>€0.00</b>	<b>€250.00</b>
Tax on Cuts	€0.00	€0.00
Tax on Receipts	€0.00	€0.00
Tax on Adjustments	€0.00	€0.00
<b>Net Taxes Retained</b>	<b>€0.00</b>	<b>€250.00</b>

Final Payment ▾
Merchandise Owes Venue €700.00

# EU Settlements

## Settlement Scenario Five

### Show Settlement Details:

- Country of Settlement: **France**
- Gross Sales: **€1,500.00**
- Venue Cut: Flat rate **€100.00**
- VAT on Cut: - **€20.00**
- **Final Payment Due Merchandiser/Artist: €1,380.00**
- Sales VAT to be paid by Artist: - **€230.00 (€250 - €20)**  
*(Note: Do not overpay VAT. The total Sales VAT due is €250.00 but the Venue has already collected €20.00, leaving a VAT balance due of €230.00 to be paid by Artist / Merchandiser)*
- Profit: **€1,150.00 after VAT and Claim Back**



*In this scenario*

Venue **will not** withhold or retain French VAT  
Venue **will** charge VAT on their Commission / Cut  
Venue is charging a **flat rate** Commission / Cut of €100

### Configure the atVenu Settlement Page:

- Venue Cut On: **Gross**
- Tax Retained By: **Artist / Merchandiser**
- Tax on Cuts: **Yes**
- Venue Cut %: **0**

Show Info ▾ €/Head: €0.75

Rep Name <b>John Smith</b>	Rep Email <b>johnsmith@email.com</b>	Rep Phone <b>+001 555 555-5!</b>	Paid Attendance <b>2,000</b>	Tax ID <b>123 456 789</b>
Venue Cut Apparel: <b>0</b> Other: <b>0</b> Music: <b>0</b>	Venue Cut On <b>Gross</b>	Tax Rate Apparel: <b>20</b> Other: <b>20</b> Music: <b>20</b>	Tax Retained By <b>Merchandiser</b>	Tax on Cuts <b>Yes</b>
Exchange Rate (1 EUR = 0.86 GBP) <b>0.86</b>				

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# EU Settlements

## Settlement Scenario Five *Continued*

- **To account for the €100.00 flat rate Commission the Venue is charging and ensure the VAT on Commission is represented properly on the Settlement:**

1. Enter a **Show Adjustment** and set the Cost Type to **'Off Top Paid to Venue'** (Do not select 'Paid to Venue')
2. Enter the **Total Cost** amount
3. Select a category from the **Applied To** dropdown. This will apply VAT to this **Total Cost** amount

Show Cost Flat Rate Venue Cut	Cost Type Off top paid to venue	Total Cost (€) 100.00	Applied to Apparel	
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Once the Settlement page is configured, atVenu will apply calculations based on those settings. The Settlement page is broken into sections:

- **Gross Sales:** Details Gross Sales and Sales VAT (**Gross Sales: €1,500 - Sales VAT: €250 - Venue Cut: €100 = €1,150**)
- **Settlement:** Details Cuts, Fees, and Taxes, along with totals due to Artist / Merchandiser and Venue (**Artist Cut: €1,250 + VAT retained by Artist: €250 - Flat Rate Cut: €100 - VAT on Cut: €20 = €1,380 | Venue Cut: €100 + VAT on Commission: €20 = €120**)

Gross Sales				Gross Sales: €1,500.00			
Merchandise Sales				Music Sales		Total Sales	
	Apparel	Other	Total		Total		Total
Gross Sales	€1,500.00	€0.00	€1,500.00		€0.00		€1,500.00
Sales Tax	(€250.00)	€0.00	(€250.00)		€0.00		(€250.00)
Fee: Credit Card	€0.00		€0.00				€0.00
Cost: Flat Rate Venue Cut	(€100.00)		(€100.00)				(€100.00)
<b>Adjusted Gross</b>	<b>€1,150.00</b>	<b>€0.00</b>	<b>€1,150.00</b>	<b>Adjusted Gross</b>	<b>€0.00</b>	<b>Adjusted Gross</b>	<b>€1,150.00</b>

  

Settlement				Total Due Merchandiser: €1,380.00		Total Due Venue: €120.00	
Merchandiser				Venue			
	Cuts	Fees	Taxes		Cuts	Fees	Taxes
Apparel (100%)	€1,250.00		€250.00	Apparel (0%)	€0.00		€0.00
Other (100%)	€0.00		€0.00	Other (0%)	€0.00		€0.00
<b>Merch Subtotal</b>	<b>€1,250.00</b>		<b>€250.00</b>	<b>Merch Subtotal</b>	<b>€0.00</b>		<b>€0.00</b>
Music (100%)	€0.00		€0.00	Music (0%)	€0.00		€0.00
<b>Subtotal</b>	<b>€1,250.00</b>		<b>€250.00</b>	<b>Subtotal</b>	<b>€0.00</b>		<b>€0.00</b>
Fee: Credit Card		€0.00		Fee: Credit Card		(€0.00)	
Cost: Flat Rate Venue Cut		(€100.00)	(€20.00)	Cost: Flat Rate Venue Cut		€100.00	€20.00
<b>Total</b>	<b>€1,250.00</b>	<b>(€100.00)</b>	<b>€230.00</b>	<b>Total</b>	<b>€0.00</b>	<b>€100.00</b>	<b>€20.00</b>
<b>Total Due Merchandiser:</b>			<b>€1,380.00</b>	<b>Total Due Venue:</b>			<b>€120.00</b>

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# EU Settlements

## Settlement Scenario Five *Continued*

- **Tax Summary:** Summary of VAT, along with the totals retained by each party (*Sales VAT retained by Artist / Merchandiser: €250 | VAT on Cut retained by Venue: €20 = €270 | Actual Total Sales VAT: €250 after €20 Claim Back*)
- **Final Payment:** Final Payment due Venue with Payment Method options (*Total Due Venue = €120*)

Tax Summary ▼		Merchandiser Tax: €230.00	Venue Tax: €20.00
Summary of Taxes			
Tax Type	Tax Rate	Collected By	Total
Sales	20%	Merchandiser	€250.00
Tax on Cuts	20%	Venue	€0.00
Tax on Receipts	20%	Venue	€0.00
Tax on Adjustments	20%	Venue	€20.00
Taxes Assessed			
Tax		Merchandiser	Venue
Tax on Sales		€250.00	€0.00
<b>Total Tax</b>		<b>€250.00</b>	<b>€0.00</b>
Tax on Cuts		€0.00	€0.00
Tax on Receipts		€0.00	€0.00
Tax on Adjustments		(€20.00)	€20.00
<b>Net Taxes Retained</b>		<b>€230.00</b>	<b>€20.00</b>
Final Payment ▼		Merchandiser Owes Venue: €120.00	



# Thank You!

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If you have any further questions or concerns please contact us:

[atVenu.com/support](https://atVenu.com/support) or [support@atVenu.com](mailto:support@atVenu.com)